

DIVIDEND POLICY

This document defines dividend payment assumptions applicable by Šiaulių Bankas AB (hereinafter - the Bank). It has been drawn to clearly declare the principles of allocation of profits earned by the Bank and thereby increase the attractiveness of Bank's shares for investors. The Bank, running its activities and planning the size of its capital, aims to provide shareholders with a competitive return on investment through dividends and increasing share value.

DIVIDEND PAYMENT ASSUMPTIONS

- Sustainable compliance with external and internal capital and liquidity requirements.
- Level of capital after expected dividend payment remains sufficient to meet all approved investment and development plans and other capital consuming activities.

Taking into account the above-mentioned principles and assumptions, the Bank will aim to allocate at least 25 per cent of the group's earned annual profit for dividends.

If the Bank intends to deviate from the dividend level provided for in this policy, the Bank's shareholders must be informed accordingly, stating the reasons for such a deviation.