



**REPORT ON RISK AND CAPITAL MANAGEMENT
PILLAR3 OF THE BASEL
FOR THE YEAR ENDED 31 DECEMBER 2017**

DISCLOSURE OF INFORMATION UNDER PART EIGHT OF REGULATION (EU) No 575/2013



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This report was approved by the Management Board of the Bank on 20 March 2018.

INTRODUCTION

This document provides additional non-audited information in accordance with the European Parliament and the Council Regulation (EU) No. 575/2013 on supervisory requirements for credit institutions and investment firms, Part 8, the European Banking Authority (EBA) Guidelines on Disclosure Requirements in accordance with Part 8 of the CRR and EBA Guidance on disclosure of LCR in addition to disclosure of liquidity risk management in accordance with Article 435 of CRR 575/2013.

Information on risk, its management and capital is disclosed in the annual report of Šiaulių Bankas AB. This document provides additional information that is published in line with the annual financial statement. This document discloses only such information that is relevant, non-confidential and not considered as commercial secret.

This document presents the own funds of Šiaulių Bankas Financial Group, its internal capital indicators, the main features of capital instruments, justifies the appropriateness of risk management and describes the overall risk profile of an organization, taking into account the business strategy.

The document discloses either separate or consolidated information as of 31 December 2017. Three following key levels of consolidation shall apply:

- the Bank, separately.
- the Financial Group which includes the Bank and its subsidiary companies: SB Lizingas UAB (nature of activities: finance lease, consumer credits), Šiaulių Banko Lizingas UAB (nature of activities: finance leases (leasing) and operating lease services), Šiaulių Banko Investicijų Valdymas UAB (nature of activities: investment management), and Šiaulių Banko Turto Fondas UAB (nature of activities: real estate management).
- Group which includes the Bank and its directly controlled subsidiaries: SB Lizingas UAB, Šiaulių Banko Lizingas UAB, Šiaulių Banko Investicijų Valdymas UAB, Šiaulių Banko Turto Fondas UAB SBTf UAB (nature of activities: management and administration of real estate), Minera UAB (nature of activities: real estate management), Pavasaris UAB (nature of activities: development of residential apartment area), life insurance Bonum Publicum UAB (nature of activities: life insurance), and indirectly controlled following subsidiaries: Sandworks UAB (nature of activities: real estate management), ŽSA5 UAB (nature of activities: headquarter activities (supervision and management of relating units)) and Apželdinimas UAB (nature of activities: real estate management).



REPRESENTATION REGARDING SUITABILITY OF RISK MANAGEMENT MEASURES

The risk management systems applicable by Šiaulių Bankas AB are appropriate taking into account the size, nature of activities and strategy of the Bank and its subsidiaries (the Group - together with the Bank).

CONDENSED RISK REPORT

A complete disclosure of all significant risks incurred by the Group is provided in the chapter Financial Risk Management of the explanatory note of the financial statement for 2017.

Organizational structure

Šiaulių Bankas AB is registered as a limited liability public company in the Register of Legal Entities of the Republic of Lithuania on 04 February 1992. The Bank has a licence issued by the Bank of Lithuania to perform all banking operations specified in the Law on Banks of the Republic of Lithuania and in the Charter of the Bank.

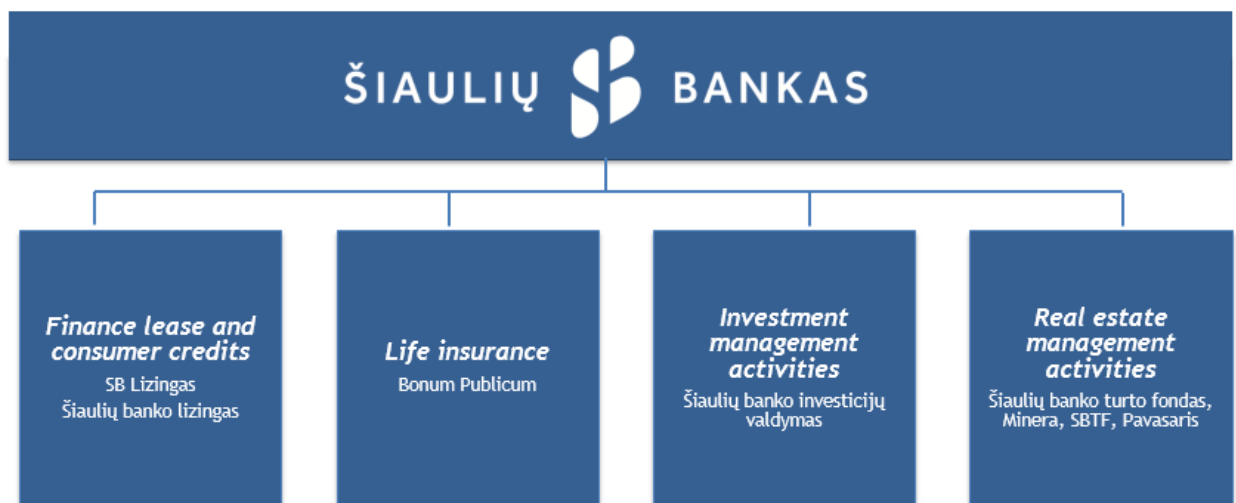


Figure 1 Šiaulių Bankas's Group structure

Organizational management structure, management bodies, structure and functions of the committees, etc. are disclosed in the Consolidated Annual Report for 2017:

- The composition of the management bodies and the principles for the appointment of their members, as well as information on the competencies of each member of the management body and the positions of directors in charge, are disclosed in the chapter Bank Management of the consolidated annual report 2017 (page 117);



- The structure, functions and composition of the committees are disclosed in the chapter Committees formed within the Bank in the consolidated annual report 2017 (page 122).

As a socially responsible employer, the Bank is guided by the principles of equality and diversity and provides equal career opportunities, without taking into account people's age, gender, ethnicity, religion and so on (data is disclosed in chapter Employees (pg. 125) of the annual consolidated report for 2017).

Operating risk management and internal control

Risk management and internal control are two critical systems the proper functioning of which ensure the sustainable and successful Financial group's performance.

Internal control

The internal control system is an integral and continuous process in day-to-day activities of the Financial Group and consists of five interrelated components such as environment of control, risk assessment, control activities, information and communication and monitoring. The Internal control is a complex process implemented by the management and personnel and intended to identify risk factors as well as to ensure that the following general objectives are met: a transparent, cost-efficient and effective implementation of the activities; fulfilment of payment obligations; compliance with applicable laws and regulatory acts; protection of resources against loss, misuse and damage.

Operational risk management

The Group accepts, manages, analyses, and evaluates the risks arising from its activities. The purpose of risk management in the Group is to ensure the sufficient return on equity by managing risks in a conservative manner. By implementing an advanced risk management policy, the Group seeks not only to minimize the potential risks as much as possible, but also to ensure the optimal risk and profit ratio as well as an effective distribution of the capital.

The risks faced by the Group are managed efficiently following the requirements set by the European Union, the Bank of Lithuania and the Policy of Risk Management in Banking Activities approved by the Supervisory Council of the Bank. The development of the proper risk management system, its constant improvement and application of its measures in the daily performance are among the key preconditions for the Group activities in the long run.

Risk management is a structured, coordinated and continuous process taking place at all levels within the Group and encompassing the following objectives: to harmonize business strategy and risk tolerance; to seek solutions for responding to risk; to reduce operating losses; to increase business opportunities; to identify the many overlapping risks, for separate or integrated assessment; to improve capital allocation.



To handle the activity risks the Financial Group uses a multiple management system which enables making decisions based on factual information. The risks are assessed from bottom to top and from top to bottom throughout the entire management chain, in all activity lines within the Bank and its Group applying a consistent terminology and appropriate approaches. Seeking to avoid the conflict of interest, the units performing the risk management functions are separated from the units, the direct performance of which is related to the emergence of various types of the banking activity risks.

The Financial Group's risk management system consists of the following:

- risk management strategies set out in the Bank's Strategy Plan;
- remuneration policies that are consistent with and promote sound and effective risk management;
- Internal capital (ICAAP) and Internal liquidity (ILAAP) adequacy assessment processes that are very important for managing Group's capital and liquidity adequacy;
- identification of the significant risk types and development of their management measures;
- internal risk management control, the key principles of which are set out in the Guidelines on Internal Control Arrangement;
- internal audit assessing efficiency of the risk management processes on regular basis.

Internal capital adequacy assessment process

One of the major absorbers of the likely loss is a strong capital base, therefore the Bank seeks to have an adequate capital reserve which would cover the assumed level of risks. Thorough and comprehensive internal capital adequacy assessment process (ICAAP) is a vital part of the risk management policy.

The ICCAP goal is to ensure an efficient mechanism functioning within the Group to measure the internal capital requirement covering the efficient processes of establishment, management and monitoring of risks faced by the Group or which may be faced by the Group as well as process of delivery of information on such risks; appropriate internal control mechanisms including reliable management and accounting procedures; stress testing which is an integral part of the Bank's ICAAP.

ICAAP includes the Bank's self-assessment, stress testing and establishment of the internal capital requirement. During the internal self-assessment the risk characteristics to the Group's activities are identified and evaluated applying selected methods of assessment. An impact of risk on the Group's income and capital is assessed while determining the level of risk. Testing being an integral part of the ICCAP allows assessing the internal capital requirement. The major goal of the stress testing is to establish if the Group's capital is adequate to cover the likely loss which could be incurred from the deterioration of the Group's financial status. In order to determine the capital requirement necessary for



management of individual risk types as well as total risk incurred by the Bank, various scenarios of the stress testing are applied.

Additional capital requirement for risks identifies as significant during the self-assessment process is determined periodically using stress testing and evaluation of the internal capital adequacy.

INFORMATION ON THE SCOPE OF APPLICATION OF THE REGULATORY FRAMEWORK

Table 1. Differences between accounting and regulatory scopes of consolidation and the mapping of financial statement categories with regulatory risk categories

	a	b	c	d	e	f	g
	Carrying values as reported in published financial statements	Carrying values under scope of regulatory consolidation	Carrying values of items				
Subject to the credit risk framework			Subject to the CCR framework	Subject to the securitisation framework	Subject to the market risk framework		
Assets							
Cash and cash equivalents	129,738	127,193	127,193	728	-	-	-
Securities at fair value through profit or loss	49,175	18,284	-	-	-	18,284	-
Due from other banks	2,218	2,218	2,218	-	-	-	-
Derivative financial instruments	3,031	3,031	-	-	-	3,031	-
Loans to customers	1,098,327	1,112,395	1,112,395	1,632	-	-	-
Finance lease receivables	91,139	91,139	91,139	-	-	-	-
Available for sale investment securities	16,472	15,793	15,793	1,341	-	-	-
Held to maturity investment securities	576,260	576,260	576,260	-	-	-	-
Investments in subsidiaries	-	13,006	13,006	-	-	-	-
Intangible assets	4,535	1,740	-	-	-	-	1,740
Property, plant and equipment	10,702	10,333	10,333	-	-	-	-
Investment property	12,230	7,245	7,245	-	-	-	-
Current income tax prepayment	16	-	-	-	-	-	-
Deferred income tax asset	718	505	456	-	-	-	49
Inventories	18,316	5,574	5,574	-	-	-	-
Other financial assets	10,485	9,640	9,640	-	-	-	-
Other non-financial assets	7,400	6,670	6,670	-	-	-	-
Total assets	2,030,762	2,001,026	1,977,922	3,701	-	21,315	1,789
Liabilities							
Due to other banks and financial institutions	55,717	56,763	-	-	-	-	56,763
Derivative financial instruments	1,894	1,894	-	-	-	-	1,894
Due to customers	1,648,053	1,648,810	-	-	-	-	1,648,810



Special and lending funds	13,336	13,336	-	-	-	-	13,336
Subordinated loan	20,003	20,003	-	-	-	-	20,003
Current income tax liabilities	34,203	34,203	-	-	-	-	34,203
Deferred income tax liabilities	3,735	3,542	-	-	-	-	3,542
Liabilities related to insurance activities	525	466	-	-	-	-	466
Other financial liabilities	27,232	-	-	-	-	-	-
Other non-financial liabilities	11,876	10,698	-	-	-	-	10,698
Liabilities related to assets classified as held for sale	4,212	3,339	-	-	-	-	3,339
Total liabilities	1,820,786	1,793,054	-	-	-	-	1,793,054

Table 2. Main sources of differences between regulatory exposure amounts and carrying values in financial statements

	a	b	c	d	e	
						Total
1	Assets carrying value amount under the scope of regulatory consolidation (as per table 1)	2,001,026	1,977,922	3,701	-	21,315
2	Liabilities carrying value amount under the regulatory scope of consolidation (as per table 1)	1,793,054	-	-	-	-
3	Total net amount under the regulatory scope of consolidation	207,972	1,977,922	3,701	-	21,315
4	Off-balance-sheet amounts	210,287	94,120	-	-	-
5	<i>Differences in valuations</i>					
6	<i>Differences due to different netting rules, other than those already included in row 2</i>					
7	<i>Differences due to consideration of provisions</i>					
8	<i>Differences due to prudential filters</i>					
9	Exposure amounts considered for regulatory purposes	2,189,598	2,185,897	3,701	-	21,315



Table 3. Outline of the differences in the scopes of consolidation (entity by entity)

Name of the entity	a	b	c	d	e	f
	Method of accounting consolidation	Full consolidation	Proportional consolidation	Neither consolidated nor deducted	Deducted	Description of the entity
Šiaulių bankas AB	Full consolidation	X				Credit institution
UAB "Šiaulių banko lizingas"	Full consolidation	X				Finance leases (leasing) and operating lease services
Šiaulių banko investicijų valdymas UAB	Full consolidation	X				Investment management
Šiaulių banko turto fondas UAB	Full consolidation	X				Real estate management
Minera UAB	Full consolidation			X		Real estate management
SBTF UAB	Full consolidation			X		Real estate management
Pavasaris UAB	Full consolidation			X		Development of residential apartment area
SB lizingas UAB	Full consolidation	X				Consumer credits
GD UAB "Bonum Publicum"	Full consolidation			X		Life insurance
ŽSA 5 UAB	Full consolidation			X		Headquarter activities
Sandworks UAB	Full consolidation			X		Real estate management
Apželdinimas UAB	Full consolidation			X		Real estate management

Table 4. Explanations of differences between accounting and regulatory exposure amounts

	a	b	c = b - a
	Carrying amounts recorded in the published financial statements	Balance sheet values by under the regulatory consolidation scope	Difference between the carrying amount under the regulatory consolidation scope and the carrying amount recorded in the published financial statements
Assets			
Cash and cash equivalents	129,738	127,193	(2,545)
Securities at fair value through profit or loss	49,175	18,284	(30,891)
Due from other banks	2,218	2,218	-
Derivative financial instruments	3,031	3,031	-
Loans to customers	1,098,327	1,112,395	14,068



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Finance lease receivables	91,139	91,139	-
Available for sale investment securities	16,472	15,793	(679)
Held to maturity investment securities	576,260	576,260	-
Investments in subsidiaries	-	13,006	13,006
Intangible assets	4,535	1,740	(2,795)
Property, plant and equipment	10,702	10,333	(369)
Investment property	12,230	7,245	(4,985)
Current income tax prepayment	16	-	(16)
Deferred income tax asset	718	505	(213)
Inventories	18,316	5,574	(12,742)
Other financial assets	10,485	9,640	(845)
Other non-financial assets	7,400	6,670	(730)
Total assets	2,030,762	2,001,026	(29,736)
Liabilities and equity			
Due to other banks and financial institutions	55,717	56,763	1,046
Derivative financial instruments	1,894	1,894	-
Due to customers	1,648,053	1,648,810	757
Special and lending funds	13,336	13,336	-
Debt securities in issue	20,003	20,003	-
Subordinated loan	34,203	34,203	-
Current income tax liabilities	3,735	3,542	(193)
Deferred income tax liabilities	525	466	(59)
Liabilities related to insurance activities	27,232	-	(27,232)
Other financial liabilities	11,876	10,698	(1,178)
Other non-financial liabilities	4,212	3,339	(873)
Total liabilities	1,820,786	1,793,054	(27,732)
Share capital	131,366	131,366	-
Reserve capital	756	756	-
Statutory reserve	7,177	7,071	(106)
Financial assets revaluation reserve	530	401	(129)
Retained earnings	70,147	68,378	(1,769)
Non-controlling interest	-	-	-
Total equity	209,976	207,972	(2,004)
Total liabilities and equity	2,030,762	2,001,026	(29,736)



The main differences between the carrying value shown in the announced financial statements and the carrying value according to regulatory consolidation scope arise due to the following reasons:

- The subsidiaries of the Bank not included in the regulated scope of consolidation (indicated in Table 3) are not fully consolidated in accordance with IFRS 10, and are presented in the consolidated according to regulatory consolidation scope balance sheet as investments in subsidiaries that are accounted at cost value less impairment, like in the Bank's balance sheet.
- The assets, liabilities and performance results of these subsidiaries are not consolidated in the consolidated financial information under the regulatory consolidation scope.

OWNS FUNDS

Table 5. Capital instruments' main features

Capital instruments' main features template		
1	Issuer	Šiaulių bankas AB
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg's identifier for non-public distribution)	LT0000102253
3	Legislation treatment	The Republic of Lithuania
Regulatory treatment		
4	Transitional CRR rules	Common equity tier 1 capital
5	Post-transitional CRR rules	Common equity tier 1 capital
6	Eligible at solo/(sub-)consolidated/ solo & (sub-)consolidated Consolidated	solo & (sub-)consolidated
7	Instrument type (types to be specified by each jurisdiction)	Ordinary registered shares
8	Amount recognized in regulatory capital (currency in million, as of most recent reporting date)	EUR 131,365,989.88
9	Nominal amount of instrument	EUR 0.29
9a	Issue price	Various
9b	Redemption price	N/A
10	Accounting classification	Equity
11	Original date of issuance	1994
12	Perpetual or dated	Perpetua
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates and redemption amount	N/A
16	Subsequent call dates, if applicable	N/A
Coupons and/or dividends		



17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	N/A
19	Existence of a dividend stopper	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary
21	Existence of step up or other incentive to redeem	N/A
22	Noncumulative or cumulative	Noncumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible, conversion trigger(s)	N/A
25	If convertible, fully or partially	N/A
26	If convertible, conversion rate	N/A
27	If convertible, mandatory or optional conversion	N/A
28	If convertible, specify instrument type convertible into	N/A
29	If convertible, specify issuer of instrument it converts into	N/A
30	Write-down features	No
31	If write-down, write-down trigger(s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	N/A
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
(1) Put N/A if the issue is not applicable.		

Information on key features of the Bank's received subordinate loan included into Tier 2 capital is disclosed in note 30 (pg. 104) to 2017 annual financial statements of Šiaulių Bankas AB.

Table 6. Own funds information

Common Equity Tier 1 (CET1) capital: Instruments and reserves		Amount at disclosure date, EUR thousands			Regulation (EU) Nr. 575/2013. Article references
		The Bank	Financial group	Group	
1	Capital instruments and the related share premium accounts	131,366	131,366	131,366	26 (1), 27, 28, 29,
	of which: Instrument type 1				EBA list 26 (3)
	of which: Instrument type 2				EBA list 26 (3)



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	of which: Instrument type 3				EBA list 26 (3)
2	Retained earnings	31,586	36,320	38,020	26 (1) (c)
3	Accumulated other comprehensive income (and other reserves)	988	1,077	1,158	26 (1)
3a	Provisions for general banking risk	7,071	7,071	7,177	26 (1) (f)
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1				486 (2)
5	Minority interests (amount allowed in consolidated CET1)				84
5a	Independently verified interim profit minus any foreseeable taxes or dividends	-	-	-	26 (2)
6	Common Equity Tier 1 (CET1) capital before regulatory adjustments	171,011	175,834	177,721	Sum of rows 1-5a
Common Equity Tier 1 (CET1) capital: regulatory adjustments					
7	Additional value adjustments (negative amount)	(33)	(37)	(49)	34, 105
8	Intangible assets (net of related tax liability) (negative amount)	(1,684)	(1,740)	(4,535)	36 (1) (b), 37
9	Empty set in the EU				
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)		(49)	(49)	36 (1) (c), 38
11	Fair value reserves related to gains or losses on cash flow hedges				33 (1) (a)
12	Negative amounts resulting from the calculation of expected loss amounts	(6,528)	(7,840)	(5,083)	36 (1) (d), 40, 159
13	Any increase in equity that results from securitized assets (negative amount)				32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing				33 (b)
15	Defined-benefit pension fund assets (negative amount)				36 (1) (e), 41
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)				36 (1) (f), 42
17	Direct, indirect and synthetic holdings of the CET 1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				37 (1) (g), 44
18	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)				36 (1) (h), 43, 45, 46, 49 (2) (3), 79
19	Direct, indirect and synthetic holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)				36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79
20	Empty set in the EU				
20a	Exposure amount of the following items which qualify for a RW of 1250 %, where the institution opts for the deduction alternative				36 (1) (k)
20b	of which: qualifying holdings outside the financial sector (negative amount)				36 (1) (k) (i), 89 to 91



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20c	of which: securitization positions (negative amount)				36 (1) (k) (ii); 243 (1) (b); 244 (1) (b); 258
20d	of which: free deliveries (negative amount)				36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary differences (amount above 10 % threshold, net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)				36 (1) (c), 38, 48 (1) (a)
22	Amount exceeding the 15 % threshold (negative amount)				48 (1)
23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities				36 (1) (i), 48 (1) (b)
24	Empty set in the EU				
25	of which: deferred tax assets arising from temporary differences				36 (1) (c), 38, 48 (1) (a)
25a	Losses for the current financial year (negative amount)				36 (1) (a)
25b	Foreseeable tax charges relating to CET1 items (negative amount)				36 (1) (l)
27	Qualifying AT1 deductions that exceed the AT1 capital of the institution (negative amount)				36 (1) (j)
28	Total regulatory adjustments to Common Equity Tier 1 (CET1)	(8,245)	(9,666)	(9,716)	Sum of rows 7- 20a, 21, 22 and 25a-27
29	Common equity tier 1 capital (CET1)	162,766	166,168	168,005	Row 6 minus row 28
Additional Tier 1 (AT1) capital: Instruments					
30	Capital instruments and the related share premium accounts				51, 52
31	of which: classified as equity under applicable accounting standards				
32	of which: classified as liabilities under applicable accounting standards				
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1				486 (3)
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties				85, 86
35	of which: instruments issued by subsidiaries subject to phase out				486 (3)
36	Additional Tier 1 (AT1) capital before regulatory adjustments				Sum of rows 30, 33 and 34
Additional Tier 1 (AT1) capital: regulatory adjustments					
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)				52 (1) (b), 56 (a), 57
38	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				56 (b), 58
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)				56 (c), 59, 60, 79



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40	Direct, indirect and synthetic holdings by the institution of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)				56 (d), 59, 79
41	Empty set in the EU				
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)				56 (e)
43	Total regulatory adjustments to Additional Tier 1 (AT1) capital				Sum of rows 37 to 42
44	Additional Tier 1 (AT1) capital				Row 36 minus row 43
45	Tier 1 capital (T1 = CET1 + AT1)	162,766	166,168	168,005	Sum of row 29 and row 44
Tier 2 (T2) capital: Instruments and provisions					
46	Capital instruments and the related share premium accounts	20,058	20,080	20,101	62, 63
47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2				486 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interests and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third parties				87, 88
49	of which: instruments issued by subsidiaries subject to phase out				486 (4)
50	Credit risk adjustments				62 (c) & (d)
51	Tier 2 (T2) capital before regulatory adjustments	20,058	20,080	20,101	
Tier 2 (T2) capital: regulatory adjustments					
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)				63 (b) (i), 66 (a), 67
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)				66 (b), 68
54	Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)				66 (c), 69, 70, 79
55	Direct and indirect holdings by the institution of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amount)				66 (d), 69, 79
56	Empty set in the EU				
57	Total regulatory adjustments to Tier 2 (T2) capital				Sum of rows 52 to 56
58	Tier 2 capital (T2)	20,058	20,080	20,101	Row 51 minus row 57
59	Total capital (TC = T1 + T2)	182,824	186,248	188,106	Sum of row 45 and row 58
60	Total risk weighted assets	1,193,229	1,199,097	1,211,500	
Capital ratios and buffers					
61	Common Equity Tier 1 (as a percentage of total risk exposure amount)	13.64%	13.86%	13.87%	92 (2) (a)



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62	Tier 1 (as a percentage of total risk exposure amount)	13.64%	13.86%	13.87%	92 (2) (b)
63	Total capital (as a percentage of total risk exposure amount)	15.32%	15.53%	15.53%	92 (2) (c)
64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements, plus systemic risk buffer, plus systemically important institution buffer expressed as a percentage of risk exposure amount)	9.40%	9.40%	9.40%	CRD 128, 129, 130, 131, 133
65	of which: capital conservation buffer requirement	2.50%	2.50%	2.50%	
66	of which: countercyclical buffer requirement				
67	of which: systemic risk buffer requirement				
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	0.50%	0.50%	0.50%	
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount)	4.24%	4.46%	4.47%	CRD 128
69	[non relevant in EU regulation]				
70	[non relevant in EU regulation]				
71	[non relevant in EU regulation]				
Amounts below the thresholds for deduction (before risk weighting)					
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)				36 (1) (h), 45, 46, 56 (c), 59, 60, 66 (c), 69, 70
73	Direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)				36 (1) (i), 45, 48
74	Empty set in the EU				
75	Deferred tax assets arising from temporary differences (amount below 10% threshold, net of related tax liability where the conditions in Article 38 (3) are met)	218	505	718	36 (1) (c), 38, 48
Applicable caps on the inclusion of provisions in Tier 2					
76	Credit risk adjustments included in T2 in respect of exposures subject to standardized approach (prior to the application of the cap)				62
77	Cap on inclusion of credit risk adjustments in T2 under standardized approach				62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal ratings-based approach (prior to the application of the cap)				62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach				62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)					
80	Current cap on CET1 instruments subject to phase out arrangements				484 (3), 486 (2) & (5)
81	Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)				484 (3), 486 (2) & (5)



82	Current cap on AT1 instruments subject to phase out arrangements				484 (4), 486 (3) & (5)
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)				484 (4), 486 (3) & (5)
84	Current cap on T2 instruments subject to phase out arrangements				484 (5), 486 (4) & (5)
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)				484 (5), 486 (4) & (5)

CAPITAL REQUIREMENTS

Table 7. Minimum capital requirements, 2017.12.31

Percent (%)	Minimum own funds requirements	Capital conservation buffer CCoB	Institution's special countercyclical capital buffer CCyB	Other systematical ly important institution's buffer O-SII	ICAAP	Total capital reserve	Requirements in total
Common equity tier 1 capital (CET1)	4.5	2.5	0.0	0.5	1.9	4.9	9.4
Tier 1 capital (CET1)	6.0	2.5	0.0	0.5	1.9	4.9	10.9
Own funds requirements in total	8.0	2.5	0.0	0.5	1.9	4.9	12.9

Table 8. Overview of RWAs

			RWAs		Minimum capital requirements
			2017.12.31	2017.09.30	2017.12.31
	1	Credit risk (excluding CCR)	1 056 590	1 062 539	84 527
Article 438(c)(d)	2	Of which the standardised approach	1 056 590	1 062 539	84 527
Article 438(c)(d)	3	Of which the foundation IRB (FIRB) approach	-	-	-
Article 438(c)(d)	4	Of which the advanced IRB (AIRB) approach	-	-	-
Article 438(d)	5	Of which equity IRB under the simple risk-weighted approach or the IMA	-	-	-
Article 107 Article 438(c)(d)	6	CCR	338	300	27
Article 438(c)(d)	7	Of which mark to market	-	-	-
Article 438(c)(d)	8	Of which original exposure	-	-	-
	9	Of which the standardised approach	338	300	27
	10	Of which internal model method (IMM)	-	-	-
Article 438(c)(d)	11	Of which risk exposure amount for contributions to the default fund of a CCP	-	-	-



Article 438(c)(d)	12	Of which CVA	-	-	-
Article 438(e)	13	Settlement risk	-	-	-
Article 449(o)(i)	14	Securitisation exposures in the banking book (after the cap)	-	-	-
	15	Of which IRB approach	-	-	-
	16	Of which IRB supervisory formula approach (SFA)	-	-	-
	17	Of which internal assessment approach (IAA)	-	-	-
	18	Of which standardised approach	-	-	-
Article 438 (e)	19	Market risk	18,096	18,303	1,448
	20	Of which the standardised approach	18,096	18,303	1,448
	21	Of which IMA	-	-	-
Article 438 (e)	22	Large exposures	-	-	-
Article 438(f)	23	Operational risk	124,073	118,005	9,926
	24	Of which basic indicator approach	124,073	118,005	9,926
	25	Of which standardised approach	-	-	-
	26	Of which advanced measurement approach	-	-	-
Article 437(2), Article 48 and Article 60	27	Amounts below the thresholds for deduction (subject to 250% risk weight)	-	-	-
Article 500	28	Floor adjustment	-	-	-
	29	Total	1,199,097	1,199,147	95,928

Table 9. Non-deducted participations in insurance undertakings

	Value
Holdings of own funds instruments of a financial sector entity where the institution has a significant investment not deducted from own funds (before risk-weighting)	8,399
Total RWAs	20,998

MACROPRUDENTIAL SUPERVISORY MEASURES

The disclosures required by Article 440 of the CRR are specified in the Commission Delegated Regulation (EU) No 2015/1555 of 28 May 2015.

Table 10. Amount of institution-specific countercyclical capital buffer (CCyB)

Row		Column
010	Total risk exposure amount	1,199,097
020	Institution specific countercyclical buffer rate	0.00%
030	Institution specific countercyclical buffer requirement	0.01%



Table 11. Geographical distribution of credit exposures relevant for the calculation of the countercyclical capital buffer

	General credit exposures		Trading book exposure		Securitisation exposure	
	Exposure value for SA	Exposure value IRB	Sum of long and short position of trading book	Value of trading book exposure for internal models	Exposure value for SA	Exposure value for IRB
	010	020	030	040	050	060
Lithuania	899,595	-	131,710	-	-	-
USA	27,881	-	794	-	-	-
France	16,107	-	418	-	-	-
Italy	7,556	-	333	-	-	-
Great Britain	7,300	-	787	-	-	-
Germany	4,138	-	40	-	-	-
The Netherlands	4,034	-	1,216	-	-	-
Sweden	4,010	-	980	-	-	-
Finland	3,744	-	-	-	-	-
Mexico	3,632	-	-	-	-	-
Denmark	2,547	-	-	-	-	-
Czech Republic	2,488	-	-	-	-	-
Ireland	2,006	-	22	-	-	-
Norway	1,101	-	-	-	-	-
Brazil	1,045	-	-	-	-	-
Austria	1,029	-	-	-	-	-
Chile	906	-	-	-	-	-
Other	1,425	-	1,355	-	-	-
Total	990,544	-	137,653	-	-	-



	Own funds requirements				Own funds requirement weights	Countercyclical capital buffer rate
	Of which: General credit exposures	Of which: Trading book exposures	Of which: Securitisation exposures	Total		
	070	080	090	100	110	120
Lithuania	71,968	-	-	71,968	0.90	0.0%
USA	2,230	38	-	2,269	0.03	0.0%
France	1,289	35	-	1,323	0.02	0.0%
Italy	604	27	-	631	0.01	0.0%
Great Britain	584	63	-	647	0.01	0.0%
Germany	331	40	-	371	0.00	0.0%
The Netherlands	323	97	-	420	0.01	0.0%
Sweden	321	78	-	399	0.00	2.0%
Finland	300	-	-	300	0.00	0.0%
Mexico	291	-	-	291	0.00	0.0%
Denmark	204	-	-	204	0.00	0.0%
Czech Republic	199	-	-	199	0.00	0.5%
Ireland	160	22	-	182	0.00	0.0%
Norway	88	-	-	88	0.00	1.5%
Brazil	84	-	-	84	0.00	0.0%
Austria	82	-	-	82	0.00	0.0%
Chile	72	-	-	72	0.00	0.0%
Other	114	229	-	343	0.00	0.0%
Total	79,244	630	-	79,873	1.00	0.0%

CREDIT RISK AND GENERAL INFORMATION ON CRM

For accounting and regulatory purposes, past due is recorded in accordance with the deviation from the contractual payment schedule, the identification of impaired positions and the methods for determining the general and specific credit risk adjustments are described in 2017 note to the financial statements “Accounting principles” in the section “Impairment of financial assets” (page 26) and note “Financial risk management” section 1.3 “Value reduction and provisioning principles” (pages 34-35). The definition of default is in line with the EBA guidelines on defining credit obligation defaults.

Over 90 days past due exposures, which are not considered to be impaired, are presented in 2017 note to the financial statements “Financial risk management” section 1.5(b) “Loans and receivables that are past due, but not individually impaired” (pages 38-40) and section 1.6(b) “Financial lease receivables that are past due but not individually impaired” (page 46). Such positions are not individually impaired due to the existence of sufficient collaterals after recovery of which it is expected to recover the book value of the exposure.



Table 12. Total and average net amount of exposures

	Net value of exposures at the end of 2017	Average net exposures over the 2017
Central governments or central banks	435,789	460,739
Regional governments or local authorities	107,389	104,720
Public sector entities	104,137	98,578
Multilateral development banks	921	1,534
International organisations	-	-
Institutions	137,077	131,472
Corporates	329,028	381,201
<i>Of which: SMEs</i>	57,430	95,630
Retail	336,277	293,071
<i>Of which: SMEs</i>	180,807	162,629
Secured by mortgages on immovable property	544,355	474,771
<i>Of which: SMEs</i>	117,692	98,136
Exposures in default	27,582	26,214
Items associated with particularly high risk	68,142	61,379
Covered bonds	-	-
Claims on institutions and corporates with a short-term credit assessment	-	-
Collective investments undertakings	5,280	2,353
Equity exposures	13,539	14,719
Other exposures	80,082	70,374
Total standardised approach	2,189,598	2,121,124
Total	2,189,598	2,121,124

Table 13. Geographical breakdown of exposures

	Net value								
	Europe	Lithuania	Poland	France	Romania	The Netherlands	Italy	Ireland	Other country
Central governments or central banks	428,545	302,379	31,377	1,864	23,950	-	10,886	13,647	44,442
Regional governments or local authorities	107,389	107,389	-	-	-	-	-	-	-
Public sector entities	103,108	100,069	-	-	-	-	-	-	3,039
Multilateral development banks	921	-	-	-	-	-	-	-	921
International organisations	-	-	-	-	-	-	-	-	-
Institutions	117,943	51,355	145	1,410	-	15,881	-	1,022	48,130
Corporates	286,858	223,340	-	22,199	-	4,542	7,556	2,006	27,215



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Retail	336,277	335,973	-	-	-	-	-	-	304
Secured by mortgages on immovable property	544,355	544,298	-	-	-	-	-	-	57
Exposures in default	27,582	27,581	-	-	-	-	-	-	1
Items associated with particularly high risk	68,142	68,142	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	-	-	-	-	-
Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-
Collective investments undertakings	5,280	5,192	-	-	-	-	-	-	88
Equity exposures	13,165	13,141	-	-	-	-	-	-	24
Other exposures	79,945	75,793	-	-	-	-	-	-	4,152
Total standardised approach	2,119,510	1,854,652	31,522	25,473	23,950	20,423	18,442	16,675	128,373
Total	2,119,510	1,854,652	31,522	25,473	23,950	20,423	18,442	16,675	128,373

	Net value							Total
	America	USA	Mexico	Other country	Asia, Oceania and Australia	Africa		
Central governments or central banks	5,137	-	5,137	-	2,107	-	-	435,789
Regional governments or local authorities	-	-	-	-	-	-	-	107,389
Public sector entities	-	-	-	-	1,029	-	-	104,137
Multilateral development banks	-	-	-	-	-	-	-	921
International organisations	-	-	-	-	-	-	-	-
Institutions	13,628	9,866	-	3,762	5,427	79	-	137,077
Corporates	41,285	31,164	7,264	2,857	885	-	-	329,028
Retail	-	-	-	-	-	-	-	336,277
Secured by mortgages on immovable property	-	-	-	-	-	-	-	544,355
Exposures in default	-	-	-	-	-	-	-	27,582
Items associated with particularly high risk	-	-	-	-	-	-	-	68,142
Covered bonds	-	-	-	-	-	-	-	-
Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-
Collective investments undertakings	-	-	-	-	-	-	-	5,280
Equity exposures	374	374	-	-	-	-	-	13,539
Other exposures	136	134	-	2	1	-	-	80,082



Total standardised approach	60,560	41,538	12,401	6,621	9,449	79	2,189,598
Total	60,560	41,538	12,401	6,621	9,449	79	2,189,598

Table 14. Concentration of exposures by industry or counterparty types

		a	b	c	d	e	f	g	h	i	j
		Agriculture, forestry and fishing	Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Water supply	Construction	Wholesale and retail trade	Transport and storage	Accommodation and food service activities	Information and communication
7	Central governments or central banks	-	-	-	-	-	-	-	-	-	-
8	Regional governments or local authorities	-	-	-	469	-	200	-	-	-	-
9	Public sector entities	-	-	-	4,068	415	22	45	-	136	-
10	Multilateral development banks	-	-	-	-	-	-	-	-	-	-
11	International organisations	-	-	-	-	-	-	-	-	-	-
12	Institutions	-	-	-	-	-	-	-	-	-	-
13	Corporates	8,643	14,124	91,215	25,95	7,952	16,484	22,577	15,513	11,155	24,024
14	Retail	54,491	4,151	30,040	3,087	4,877	14,788	44,416	13,584	7,406	1,053
15	Secured by mortgages on immovable property	47,773	4,518	76,115	19,513	8,522	38,296	84,876	8,144	30,542	-
16	Exposures in default	1,709	1,845	2,921	-	-	919	1,835	240	1,273	54
17	Items associated with particularly high risk	-	-	-	-	-	51,938	-	-	-	-
18	Covered bonds	-	-	-	-	-	-	-	-	-	-
19	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-
20	Collective investments undertakings	-	-	-	-	-	-	-	-	-	-
21	Equity exposures	-	-	-	-	-	698	-	-	-	24
22	Other exposures	-	-	-	-	-	16,840	-	1,444	-	-
23	Total standardised approach	112,616	24,638	200,291	52,932	21,766	140,185	153,749	38,925	50,512	25,155
24	Total	112,616	24,638	200,291	52,932	21,766	140,185	153,749	38,925	50,512	25,155



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		k	l	m	n	o	p	q	r	s	u
		Financial and insurance activities	Real estate activities	Professional, scientific and technical activities	Administrative and support service activities	Public administration and defence, compulsory social security	Education	Human health services and social work activities	Arts, entertainment and recreation	Other services	Total
7	Central governments or central banks	17,727	-	-	-	418,062	-	-	-	-	435,789
8	Regional governments or local authorities	-	-	-	11,052	95,667	-	-	-	1	107,389
9	Public sector entities	-	70	132	95,666	111	445	2,137	356	534	104,137
10	Multilateral development banks	921	-	-	-	-	-	-	-	-	921
11	International organisations	-	-	-	-	-	-	-	-	-	-
12	Institutions	137,077	-	-	-	-	-	-	-	-	137,077
13	Corporates	-	38,292	666	9,220	210	-	9,520	5,207	28,431	329,028
14	Retail	1,853	4,132	4,555	5,688	-	785	2,563	1,329	137,479	336,277
15	Secured by mortgages on immovable property	6,071	118,406	1,379	6,159	-	24	23,040	135	70,842	544,355
16	Exposures in default	33	25	82	7	-	-	758	165	15,716	27,582
17	Items associated with particularly high risk	-	16,204	-	-	-	-	-	-	-	68,142
18	Covered bonds	-	-	-	-	-	-	-	-	-	-
19	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-	-
20	Collective investments undertakings	5,280	-	-	-	-	-	-	-	-	5,280
21	Equity exposures	9,121	3,577	-	-	-	-	-	119	-	13,539
22	Other exposures	4,123	16,134	-	-	-	-	-	-	41,541	80,082
23	Total standardised approach	182,206	196,840	6,814	127,792	514,050	1,254	38,018	7,311	294,544	2,189,598
24	Total	182,206	196,840	6,814	127,792	514,050	1,254	38,018	7,311	294,544	2,189,598



Table 15. Maturity of exposures

		a	b	c	d	e	f
		Net exposure value					
		On demand	<=1 year	>1 year <=5 years	>5 years	No stated maturity	Total
7	Central governments or central banks	17,727	35,800	217,569	164,693	-	435,789
8	Regional governments or local authorities	5,126	4,465	41,634	56,164	-	107,389
9	Public sector entities	35,573	592	2,477	65,495	-	104,137
10	Multilateral development banks	-	921	-	-	-	921
11	International organisations	-	-	-	-	-	-
12	Institutions	73,104	13,858	24,475	25,625	15	137,077
13	Corporates	42,143	42,668	115,788	128,254	175	329,028
14	Retail	36,883	57,378	195,508	45,881	627	336,277
15	Secured by mortgages on immovable property	57,045	34,702	251,886	200,584	138	544,355
16	Exposures in default	586	3,371	10,318	2,140	11,167	27,582
17	Items associated with particularly high risk	-	9,092	45,047	11,261	2,742	68,142
18	Covered bonds	-	-	-	-	-	-
19	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
20	Collective investments undertakings	-	3,142	1,224	700	214	5,280
21	Equity exposures	-	-	-	-	13,539	13,539
22	Other exposures	47,259	3,372	2,726	2,241	24,484	80,082
23	Total standardised approach	315,446	209,361	908,652	703,038	53,101	2,189,598
24	Total	315,446	209,361	908,652	703,038	53,101	2,189,598

Table 16. Credit quality of exposures by exposure class and instrument

		a	b	c	d	e	f	g
		Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges of the period	Net values (a+b-c-d)
		Defaulted exposures	Non-defaulted exposures					
16	Central governments or central banks	-	435,789	-	-	-	-	435,789
17	Regional governments or local authorities	-	107,461	-	72	-	-	107,389
18	Public sector entities	-	104,182	-	45	-	(4)	104,137
19	Multilateral development banks	-	921	-	-	-	-	921
20	International organisations	-	-	-	-	-	-	-



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21	Institutions	-	137,079	-	2	-	137,077	
22	Corporates	-	329,174	-	146	(86)	329,028	
23	<i>Of which: SMEs</i>	-	57,439	-	9	-	57,430	
24	Retail	-	336,816	376	163	(133)	336,653	
25	<i>Of which: SMEs</i>	-	180,907	-	100	(79)	180,807	
26	Secured by mortgages on immovable property	-	544,695	-	340	(1)	544,355	
27	<i>Of which: SMEs</i>	-	117,744	-	52	-	117,692	
28	Exposures in default	53,752	-	25,782	388	1,399	(720)	27,582
29	Items associated with particularly high risk	13,749	61,770	7,329	48	(13)	68,142	
30	Covered bonds	-	-	-	-	-	-	
31	Claims on institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	
32	Collective investments undertakings	-	5,281	-	1	-	5,280	
33	Equity exposures	-	13,539	-	-	2,966	13,539	
34	Other exposures	-	82,980	2,898	-	34	80,082	
35	Total standardised approach	67,501	2,159,687	36,385	1,205	1,399	2,043	2,189,598
36	Total	67,501	2,159,687	36,385	1,205	1,399	2,043	2,189,598
37	Of which: Loans	67,501	1,362,226	36,385	1,205	-	-	1,392,137
38	Of which: Debt securities	-	587,174	-	-	-	-	587,174
39	Of which: Off-balance-sheet exposures	-	210,287	-	-	-	-	210,287

Table 17. Credit quality of exposures by industry or counterparty types

		a	b	c	d	e	f	g
		Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges	Net values (a+b-c-d)
		Defaulted exposures	Non-defaulted exposures					
1	Agriculture, forestry and fishing	2,591	110,998	905	68	50	32	112,616
2	Mining and quarrying	1,897	22,801	49	11	-	-	24,638
3	Manufacturing	12,501	197,390	9,511	89	211	110	200,291
4	Electricity, gas, steam and air conditioning supply	36	52,948	36	16	-	36	52,932
5	Water supply	-	21,778	-	12	5	5	21,766
6	Construction	2,068	143,627	5,438	72	223	(1,051)	140,185
7	Wholesale and retail trade	6,315	151,997	4,471	92	320	(315)	153,749
8	Transport and storage	443	38,708	202	24	26	60	38,925



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9	Accommodation and food service activities	4,337	49,265	3,062	28	-	(2)	50,512
10	Information and communication	112	25,102	57	2	-	(9)	25,155
11	Real estate activities	95	199,970	3,108	117	12	3,411	196,840
12	Professional, scientific and technical activities	124	6,736	42	4	-	19	6,814
13	Administrative and support service activities	30	127,840	23	55	2	(457)	127,792
14	Public administration and defence, compulsory social security	-	514,122	-	72	-	-	514,050
15	Education	-	1,255	-	1	89	57	1,254
16	Human health services and social work activities	1,469	37,282	710	23	-	31	38,018
17	Arts, entertainment and recreation	390	7,151	225	5	-	(24)	7,311
18	Other services	21,346	464,466	8,546	514	461	138	476,752
19	Total	53,752	2,173,436	36,385	1,205	1,399	2,043	2,189,598

Table 18. Credit quality of exposures by geography

		a	b	c	d	e	f	g
		Gross carrying values of		Specific credit risk adjustment	General credit risk adjustment	Accumulated write-offs	Credit risk adjustment charges	Net values
		Defaulted exposures	Defaulted exposures					(a+b-c-d-e)
1	Europe	53,752	2,103,348	36,385	1,205	1,399	2,043	2,119,510
2	Lithuania	53,752	1,838,491	36,385	1,205	1,399	2,043	1,854,653
3	Poland	-	31,522	-	-	-	-	31,522
4	France	-	25,473	-	-	-	-	25,473
5	Romania	-	23,950	-	-	-	-	23,950
6	The Netherlands	-	20,423	-	-	-	-	20,423
7	Italy	-	18,442	-	-	-	-	18,442
8	Ireland	-	16,675	-	-	-	-	16,675
9	Other country	-	128,372	-	-	-	-	128,372
10	America	-	60,560	-	-	-	-	60,560
11	Asia, Oceania and Australia	-	9,449	-	-	-	-	9,449
12	Africa	-	79	-	-	-	-	79
13	Total	53,752	2,173,436	36,385	1,205	1,399	2,043	2,189,598



Table 19. Ageing of past-due exposures

		a	b	c	d	e	f
		Gross carrying values					
		≤30 days	>30 days ≤60 days	>60 days ≤ 90 days	>90 days ≤180 days	>180 days ≤1 year	>1 year
1	Loans	99,732	6,270	6,443	3,516	4,994	36,837
2	Debt securities	-	-	-	-	-	-
3	Total exposures	101,861	6,460	6,464	3,639	4,994	36,532

Table 20. Non-performing and forborne exposures

		a	b	c	d	e	f	g
		Gross carrying amount of performing and non-performing exposures						
			Of which performing but past due > 30 days and ≤ 90 days	Of which performing forborne	Of which non-performing			
					Of which defaulted	Of which impaired	Of which forborne	
1	Loans	1,269,576	6,113	6,333	80,204	31,739	54,609	48,129
2	Debt securities	576,260	-	-	-	-	-	-
3	Total exposures	1,845,836	6,113	6,333	80,204	31,739	54,609	48,129

		h	i	j	k	l	m
		Accumulated impairment and provisions and negative fair value adjustments due to credit risk				Collaterals and financial guarantees received	
		On performing exposures		On non-performing exposures		On non-performing exposures	Of which forborne exposures
			Of which forborne		Of which forborne		
1	Loans	1,177	1	33,540	23,297	37,651	38,338
2	Debt securities	-	-	-	-	-	-
3	Total exposures	1,177	1	33,540	23,297	37,651	38,338

Table 21. Changes in the stock of general and specific credit risk adjustments

		a	b
		Accumulated specific credit risk adjustment	Accumulated general credit risk adjustment
1	Opening balance	53,361	1,419
2	Increases due to amounts set aside for estimated loan losses during the period	7,760	95
3	Decreases due to amounts reversed for estimated loan losses during the period	(5,505)	(307)
4	Decreases due to amounts taken against accumulated credit risk adjustments	(4,494)	-



5	Transfers between credit risk adjustments	-	-
6	Impact of exchange rate differences	-	-
7	Business combinations, including acquisitions and disposals of subsidiaries	-	-
8	Other adjustments	(114)	(1)
9	Closing balance	51,008	1,206
10	Recoveries on credit risk adjustments recorded directly to the statement of profit or loss	1,245	-
11	Specific credit risk adjustments directly recorded to the statement of profit or loss	-	-

Table 22. Changes in the stock of defaulted and impaired loans and debt securities

		a
		Gross carrying value defaulted exposures
1	Opening balance	53,938
2	Loans and debt securities that have defaulted or impaired since the last reporting period	(11,596)
3	Returned to non-defaulted status	18,286
4	Amounts written off	(1,399)
5	Other changes	5,477
6	Closing balance	53,752

Qualitative information on credit risk mitigation is presented in 2017 note to the financial statements “Financial risk management” section 1.2 “Risk Limit Control and Risk Reduction Policies” (page 34) and section 1.5(e) “Information on loan collaterals” (page 42).

Table 23. CRM techniques. Overview

		a	b	C	d	e
		Exposures unsecured - Carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Total loans	736,322	537,738	465,522	72,216	-
2	Total debt securities	587,582	-	-	-	-
3	Total exposures	1,323,904	537,738	465,522	72,216	-
4	Of which defaulted	21,593	5,989	-	5,989	-



CREDIT RISK AND CRM IN THE STANDARDISED APPROACH

Assessing exposures subject to external credit rating, the Bank uses the following well-known external credit assessment institutions (ECAI):

- Standard&Poor's
- Moody's Investors Service
- Fitch Ratings

Exposures of debt securities and institutions are subject to the external credit rating which, assessing the credit risk under the standardized method, are classified according to the issuer, issue or rating held by the institution itself. If an individual exposure has been rated by two assessment institutions then less the favourable assessment shall apply, in case three ratings are provided - two most favourable shall apply, in case two most favourable ratings do not coincide - then less favourable shall apply.

Table 24. Standardised approach - Credit risk exposure and CRM effects

	Exposure classes	a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post CCF and CRM		RWAs and RWA density	
		On-balance-sheet amount	Off-balance-sheet amount	On-balance-sheet amount	Off-balance-sheet amount	RWAs	RWA density
1	Central governments or central banks	435,789	-	435,789	-	4,314	1%
2	Regional government or local authorities	102,261	5,126	102,261	2,337	1	0%
3	Public sector entities	68,565	35,572	140,695	17,772	43,125	27%
4	Multilateral development banks	921	-	921	-	-	0%
5	International organisations	-	-	-	-	-	-
6	Institutions	135,300	1,049	135,300	525	44,987	33%
7	Corporates	266,490	62,538	260,199	27,993	268,431	93%
8	Retail	285,690	48,957	250,233	20,489	176,531	65%
9	Secured by mortgages on immovable property	487,310	57,045	465,522	25,004	322,069	66%
10	Exposures in default	27,582	-	21,593	-	26,053	121%
11	Higher-risk categories	68,142	-	65,537	-	98,306	150%
12	Covered bonds	-	-	-	-	-	-
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
14	Collective investment undertakings	3,939	-	3,939	-	3,939	100%
15	Equity	13,539	-	13,539	-	26,138	193%



16	Other items	80,082	-	80,082	-	41,922	52%
17	Total	1,975,610	210,287	1,975,610	94,120	1,055,814	51%

Table 25. Standardised approach

	Exposure classes	Risk weight								
		0%	2%	4%	10%	20%	35%	50%	70%	75%
1	Central governments or central banks	426,295	-	-	-	3,264	-	5,137	-	-
2	Regional government or local authorities	104,598	-	-	-	-	-	-	-	-
3	Public sector entities	72,216	-	-	-	-	-	86,251	-	-
4	Multilateral development banks	921	-	-	-	-	-	-	-	-
5	International organisations	-	-	-	-	-	-	-	-	-
6	Institutions	-	-	-	-	81,491	-	51,290	-	-
7	Corporates	-	-	-	-	2,842	-	34,976	-	-
8	Retail	-	-	-	-	-	-	-	-	270,722
9	Secured by mortgages on immovable property	-	-	-	-	-	24,867	304,588	-	-
10	Exposures in default	-	-	-	-	-	-	-	-	-
11	Higher-risk categories	-	-	-	-	-	-	-	-	-
12	Covered bonds	-	-	-	-	-	-	-	-	-
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-
14	Collective investment undertakings	-	-	-	-	-	-	-	-	-
15	Equity	-	-	-	-	-	-	-	-	-
16	Other items	38,844	-	-	-	-	-	-	-	-
17	Total	642,874	-	-	-	87,597	24,867	482,242	-	270,722

	Exposure classes	Risk weight						Total	Of which unrated
		100%	150%	250%	370%	1250%	Others		
1	Central governments or central banks	1,093	-	-	-	-	-	435,789	17,727
2	Regional government or local authorities	-	-	-	-	-	-	104,598	104,598
3	Public sector entities	-	-	-	-	-	-	158,467	154,399
4	Multilateral development banks	-	-	-	-	-	-	921	1,656
5	International organisations	-	-	-	-	-	-	-	-
6	Institutions	3,044	-	-	-	-	-	135,825	13,313
7	Corporates	250,374	-	-	-	-	-	288,192	183,252



8	Retail	-	-	-	-	-	-	-	270,722	270,722
9	Secured by mortgages on immovable property	161,071	-	-	-	-	-	-	490,526	490,526
10	Exposures in default	12,674	8,919	-	-	-	-	-	21,593	21,593
11	Higher-risk categories	-	65,537	-	-	-	-	-	65,537	65,537
12	Covered bonds	-	-	-	-	-	-	-	-	-
13	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-	-	-
14	Collective investment undertakings	3,939	-	-	-	-	-	-	3,939	3,939
15	Equity	5,140	-	8,399	-	-	-	-	13,539	13,539
16	Other items	40,782	-	456	-	-	-	-	80,082	80,082
17	Total	478,117	74,456	8,855	-	-	-	-	2,069,730	1,420,883

CRR

Table 26. Analysis of CCR exposure by approach

	a	b	c	d	e	f	g
	Notional	Replacement cost/current market value	Potential future credit exposure	EEPE	Multiplier	EAD post CRM	RWAs
1	Mark to market	-	-	-	-	-	-
2	Original exposure	1,389	-	-	-	1,389	742
3	Standardised approach	-	710	-	0.038	27	388
4	IMM (for derivatives and SFTs)	-	-	-	-	-	-
5	<i>Of which securities financing transactions</i>	-	-	-	-	-	-
6	<i>Of which derivatives and long settlement transactions</i>	-	-	-	-	-	-
7	<i>Of which from contractual cross-product netting</i>	-	-	-	-	-	-
8	Financial collateral simple method (for SFTs)	-	-	-	-	47	35
9	Financial collateral comprehensive method (for SFTs)	-	-	-	-	-	-
10	VaR for SFTs	-	-	-	-	-	-
11	Total	-	-	-	-	-	1,165



Table 27. CVA capital charge

		a	b
		Exposure value	RWAs
1	Total portfolios subject to the advanced method	-	-
2	(i) VaR component (including the 3× multiplier)		-
3	(ii) SVaR component (including the 3× multiplier)		-
4	All portfolios subject to the standardised method	710	338
EU4	Based on the original exposure method	-	-
5	Total subject to the CVA capital charge	710	338

Table 28. Exposures to CCPs

		a	b
		EAD post CRM	RWAs
1	Exposures to QCCPs (total)		-
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which		
3	(i) OTC derivatives	-	-
4	(ii) Exchange-traded derivatives	-	-
5	(iii) SFTs	-	-
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Prefunded default fund contributions	-	-
10	Alternative calculation of own funds requirements for exposures		-
11	Exposures to non-QCCPs (total)		777
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) SFTs	1,389	742
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Prefunded default fund contributions	-	-
20	Unfunded default fund contributions	-	-



Table 29. Standardised approach - CCR exposures by regulatory portfolio and risk

	Exposure classes	Risk weight						
		0%	2%	4%	10%	20%	50%	70%
1	Central governments or central banks	-	-	-	-	-	-	-
2	Regional government or local authorities	-	-	-	-	-	2	-
3	Public sector entities	-	-	-	-	-	-	-
4	Multilateral development banks	-	-	-	-	-	-	-
5	International organisations	-	-	-	-	-	-	-
6	Institutions	-	-	-	-	704	24	-
7	Corporates	-	-	-	-	-	-	-
8	Retail	-	-	-	-	-	-	-
9	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-	-
10	Other items	-	-	-	-	-	-	-
11	Total	-	-	-	-	704	26	-

	Exposure classes	Risk weight				Total	Of which unrated
		75%	100%	150%	Others		
1	Central governments or central banks	-	-	-	-	-	-
2	Regional government or local authorities	-	-	-	-	2	2
3	Public sector entities	-	-	-	-	-	-
4	Multilateral development banks	-	-	-	-	-	-
5	International organisations	-	-	-	-	-	-
6	Institutions	-	-	-	-	728	728
7	Corporates	-	-	-	-	-	-
8	Retail	235	-	-	-	235	235
9	Institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
10	Other items	-	471	-	-	471	471
11	Total	235	471	-	-	1,436	1,436



Table 30. Impact of netting and collateral held on exposure values

	a	b	c	d	e
	Gross positive fair value or net carrying amount	Netting benefits	Netted current credit exposure	Collateral held	Net credit exposure
1 Derivatives	1,389	-	1,389	-	1,389
2 SFTs	2,312	2,265	47	-	47
3 Cross-product netting	-	-	-	-	-
4 Total	3,701	2,265	1,436	-	1,436

UNENCUMBERED ASSETS

Template A. Assets

	Carrying amount of encumbered assets	Fair value of encumbered assets	Carrying amount of unencumbered assets	Fair value of unencumbered assets
	010	040	060	090
010 Assets of the reporting institution	32,745		1,968,281	
030 Equity instruments	-	-	5,000	5,000
040 Debt securities	21,488	22,213	583,849	609,770
120 Other assets	-		86,948	

Template B. Collateral received

	Fair value of encumbered collateral received or own debt securities issued	Fair value of collateral received or own debt securities issued available for encumbrance
	010	040
130 Collateral received by the reporting institution	-	-
150 Equity instruments	-	-
160 Debt securities	-	-
230 Other collateral received	-	-
240 Own debt securities issued other than own covered bonds or asset-backed securities	-	-



Template C. Encumbered assets ir (or) collateral received and associated liabilities

		Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and ABSs encumbered
		010	030
010	Carrying amount of selected financial liabilities	2,840	33,475

Encumbrance is not important to Financial group of Šiaulių Bankas because its volumes are relatively low.

MARKET RISK

Table 31. Market risk under the standardised approach

		a	b
		RWAs	Capital requirements
Outright products			
1	Interest rate risk (general and specific)	17,038	1,363
2	Equity risk (general and specific)	1,058	85
3	Foreign exchange risk	-	-
4	Commodity risk	-	-
Options			
5	Simplified approach	-	-
6	Delta-plus method	-	-
7	Scenario approach	-	-
8	Securitisation (specific risk)	-	-
9	Total	18,096	1,448

REMUNERATION

Information on remuneration policies is provided in the Consolidated Annual Report 2017, section “Remuneration Policy” (page 127).



LEVERAGE RATIO

Table LRSum. Summary reconciliation of accounting assets and leverage ratio exposures

		Applicable Amount
1	Total assets as per published financial statements	2,001,026
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	-
3	(Adjustment for fiduciary assets recognized on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)	-
4	Adjustments for derivative financial instruments	1,249
5	Adjustment for securities financing transactions (SFTs)	(2,266)
6	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures)	210,287
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(7) of Regulation (EU) No 575/2013)	-
EU-6b	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)	-
7	Other adjustments	(1,789)
8	Leverage ratio total exposure measure	2,208,507

Table LRCom. Leverage ratio common disclosure

		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	1,995,683
2	(Asset amounts deducted in determining Tier 1 capital)	(1,789)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	1,993,894
Derivative exposures		
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	140
5	Add-on amounts for PFE associated with all derivatives transactions (mark- to-market method)	1,249
EU-5a	Exposure determined under Original Exposure Method	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	-
8	(Exempted CCP leg of client-cleared trade exposures)	-



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9	Adjusted effective notional amount of written credit derivatives	-
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	-
11	Total derivatives exposures (sum of lines 4 to 10)	1,389
SFT exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	2,312
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(2,265)
14	Counterparty credit risk exposure for SFT assets	-
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Articles 429b(4) and 222 of Regulation (EU) No 575/2013	-
15	Agent transaction exposures	-
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	-
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	47
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	210,287
18	(Adjustments for conversion to credit equivalent amounts)	(148,455)
19	Other off-balance sheet exposures (sum of lines 17 and 18)	61,832
Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
EU-19a	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	-
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	-
Capital and total exposure measure		
20	Tier 1 capital	166,168
21	Leverage ratio total exposure measure (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	2,057,162
Leverage ratio		
22	Leverage ratio	8.08%
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	Transitional
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) No 575/2013	-

Table LRSpl. Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)



		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	1,993,894
EU-2	Trading book exposures	18,284
EU-3	Banking book exposures, of which:	1,975,610
EU-4	Covered bonds	-
EU-5	Exposures treated as sovereigns	607,536
EU-6	Exposures to regional governments, MDB, international organisations and PSE not treated as sovereigns	-
EU-7	Institutions	135,300
EU-8	Secured by mortgages of immovable properties	555,452
EU-9	Retail exposures	285,690
EU-10	Corporates	266,490
EU-11	Exposures in default	27,582
EU-12	Other exposures (e.g. equity, securitisations, and other non-credit obligation assets)	97,560

Table LRQua: Free format text boxes for disclosure on qualitative items

In 2017 there were no significant factors that influenced the leverage ratio

LIQUIDITY RISK

In the course of its activities and in pursuit of strategic objectives, the financial group takes on the risk of liquidity, appetite of which is defined in the Strategic Plan of the Bank based on the assessment of current and future activities. The liquidity risk management mechanism functions in the Financial Group, which includes liquidity risk identification, management, monitoring and reporting processes; internal control mechanisms, including sound management and accounting procedures; stress testing.

Liquidity risk management depends on the ability of the Financial Group to cover the shortage of financial resources by borrowing from the market and on the market liquidity itself. The Group seeks to be independent of the ability to borrow from the market in the event of liquidity problems and uses the theoretical scenario to exclude borrowing from the market for the purpose of the liquidity management strategy. For this reason, the Financial Group's liquidity margin has to be formed of high-quality assets that can easily be converted into cash without any restrictions and with minimal losses, ensuring the proper fulfilment of obligations, both in normal and unfavourable conditions.

Liquidity risk management is ensured by clearly defined and documented limits, other limitations setting, monitoring, control system and procedures that are in line with the level of liquidity risk assumed by the Financial Group, taking into account current and



foreseeable future activities. Liquidity risk management is regulated by the Liquidity Risk Management Procedure, which was approved by the Bank's Board. Decisions related to liquidity management are taken by the Bank's Risk Management Committee on the basis of information provided by the Bank's Risk Management and Reporting Department or the Bank's Board on the basis of information provided by the Risk Management Committee. The Market and Treasury Department constantly evaluates and monitors the need for net financing (liquidity) in the short run. The liquidity risk management of this period is based on cash flow analysis and forecasting

More details are provided in the Financial Risk Management disclosure (pg. 59) in notes to the financial statements for the year ended 31 December 2017.

LCR disclosure template, on quantitative information of LCR which complements Article 435(1)(f) of Regulation (EU) No 575/2013.

Scope of consolidation (solo) Currency and units (EUR thousand) Quarter ending on (DD Month YYYY) Number of data points used in the calculation of averages		Total unweight value (average)			
		2017.03.31	2017.06.30	2017.09.30	2017.12.31
HIGH-QUALITY LIQUID ASSETS		3	3	3	3
1	Total high-quality liquid assets (HQLA)				
CASH - OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,345,724	1,355,633	1,359,302	1,407,402
3	<i>Stable deposits</i>	1,032,599	1,032,504	1,035,186	1,040,655
4	<i>Less stable deposits</i>	290,952	297,732	304,428	338,199
5	Unsecured wholesale funding	201,627	221,256	251,465	252,160
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	-	-	-	-
7	<i>Non -operational deposits (all counterparties)</i>	186,841	204,696	225,982	232,376
8	Unsecured debt	14,786	16,560	25,483	19,784
9	Secured wholesale funding				
10	Additional requirements	173,404	190,129	205,199	201,518
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	129	1,110	1,361	782
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-
13	<i>Credit and liquidity facilities</i>	173,276	189,019	203,839	200,736
14	Other contractual funding obligations	8,375	10,324	6,581	7,713
15	Other contingent funding obligations	-	-	-	-
16	TOTAL CASH OUTFLOWS				
CASH - INFLOWS					
17	Secured lending (e . g . reverse repos)	134	277	188	357
18	Inflows from fully performing exposures	82,921	65,157	79,896	97,109
19	Other cash inflows	10,742	8,106	18,971	8,842



REPORT ON RISK AND CAPITAL MANAGEMENT
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ES-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non - convertible currencies)	X			
ES-19b	(Excess inflows from a related specialised credit institution)	X			
20	TOTAL CASH INFLOWS	93,797	73,539	99,055	106,308
ES-20a	<i>Fully exempt inflows</i>	-	-	-	-
ES-20b	<i>Inflows subject to 90% cap</i>	-	-	-	-
ES-20c	<i>Inflows subject to 75% cap</i>	93,797	73,539	99,055	106,308
TOTAL ADJUSTED VALUE					
21	LIQUIDITY BUFFER	X			
22	TOTAL NET CASH OUTFLOWS	X			
23	LIQUIDITY COVERAGE RATIO (%)	X			

Scope of consolidation (solo)
Currency and units (EUR thousand)
Quarter ending on (DD Month YYYY)
Number of data points used in the calculation of averages

Total weighted value (average)			
2017.03.31	2017.06.30	2017.09.30	2017.12.31
3	3	3	3

HIGH-QUALITY LIQUID ASSETS					
1	Total high-quality liquid assets (HQLA)	572,955	579,391	534,573	523,009
CASH - OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	108,931	113,270	108,600	122,300
3	<i>Stable deposits</i>	51,630	51,625	51,759	52,033
4	<i>Less stable deposits</i>	35,128	36,248	37,153	41,719
5	Unsecured wholesale funding	94,635	101,237	122,912	125,308
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	-	-	-	-
7	<i>Non -operational deposits (all counterparties)</i>	79,849	84,678	97,429	105,524
8	<i>Unsecured debt</i>	14,786	16,560	25,483	19,784
9	Secured wholesale funding	-	-	-	-
10	Additional requirements	17,271	19,824	21,543	20,555
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	129	1,110	1,361	782
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-
13	<i>Credit and liquidity facilities</i>	17,142	18,714	20,182	19,773
14	Other contractual funding obligations	8,375	10,324	6,581	7,713
15	Other contingent funding obligations	-	-	-	-
16	TOTAL CASH OUTFLOWS	229,211	244,655	259,636	275,876
CASH - INFLOWS					
17	Secured lending (e . g . reverse repos)	119	277	187	357
18	Inflows from fully performing exposures	63,619	53,217	67,367	84,085
19	Other cash inflows	10,742	8,106	18,971	8,842



ES-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non -convertible currencies)	-	-	-	-
ES-19b	(Excess inflows from a related specialised credit institution)	-	-	-	-
20	TOTAL CASH INFLOWS	74,480	61,600	86,526	93,284
ES-20a	<i>Fully exempt inflows</i>	-	-	-	-
ES-20b	<i>Inflows subject to 90% cap</i>	-	-	-	-
ES-20c	<i>Inflows subject to 75% cap</i>	74,480	61,600	86,526	93,284
TOTAL ADJUSTED VALUE					
21	LIQUIDITY BUFFER	572,955	579,391	534,573	523,009
22	TOTAL NET CASH OUTFLOWS	154,732	183,055	173,110	182,592
23	LIQUIDITY COVERAGE RATIO (%)	370.22	317.27	311.40	290.30

Scope of consolidation (consolidated)

Currency and units (EUR thousand)

Quarter ending on (DD Month YYYY)

Number of data points used in the calculation of averages

Total unweight value (average)				
	2017.03.31	2017.06.30	2017.09.30	2017.12.31
	3	3	3	3

HIGH-QUALITY LIQUID ASSETS

1 Total high-quality liquid assets (HQLA)

CASH - OUTFLOWS

2	Retail deposits and deposits from small business customers, of which:	1,345,724	1,355,633	1,359,302	1,407,402
3	<i>Stable deposits</i>	1,032,599	1,032,504	1,035,186	1,040,655
4	<i>Less stable deposits</i>	290,952	297,732	304,428	338,199
5	Unsecured wholesale funding	196,766	221,047	251,396	251,790
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	-	-	-	-
7	<i>Non -operational deposits (all counterparties)</i>	181,980	204,488	225,913	232,006
8	<i>Unsecured debt</i>	14,786	16,560	25,483	19,784
9	Secured wholesale funding				
10	Additional requirements	156,565	176,942	192,916	191,542
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	129	1,110	1,361	782
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-
13	<i>Credit and liquidity facilities</i>	156,436	175,832	191,555	190,760
14	Other contractual funding obligations	8,649	10,736	7,023	8,170
15	Other contingent funding obligations	-	-	-	-
16	TOTAL CASH OUTFLOWS				
CASH - INFLOWS					
17	Secured lending (e . g . reverse repos)	134	277	188	357
18	Inflows from fully performing exposures	89,133	69,363	84,212	101,065
19	Other cash inflows	11,175	8,425	19,284	9,127



ES-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non -convertible currencies)	X			
ES-19b	(Excess inflows from a related specialised credit institution)	X			
20	TOTAL CASH INFLOWS	100,442	78,065	103,684	110,549
ES-20a	<i>Fully exempt inflows</i>	-	-	-	-
ES-20b	<i>Inflows subject to 90% cap</i>	-	-	-	-
ES-20c	<i>Inflows subject to 75% cap</i>	100,442	78,065	103,684	110,549
TOTAL ADJUSTED VALUE					
21	LIQUIDITY BUFFER	X			
22	TOTAL NET CASH OUTFLOWS	X			
23	LIQUIDITY COVERAGE RATIO (%)	X			

Scope of consolidation (consolidated)
Currency and units EUR thousand)
Quarter ending on (DD Month YYY)
Number of data points used in the calculation of averages

Total weighted value (average)			
2017.03.31	2017.06.30	2017.09.30	2017.12.31
3	3	3	3

HIGH-QUALITY LIQUID ASSETS					
1	Total high-quality liquid assets (HQLA)	573,031	579,485	534,649	523,113
CASH - OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	108,931	113,270	108,600	122,300
3	<i>Stable deposits</i>	51,630	51,625	51,759	52,033
4	<i>Less stable deposits</i>	35,128	36,248	37,153	41,719
5	Unsecured wholesale funding	91,256	101,029	122,863	124,941
6	<i>Operational deposits (all counterparties) and deposits in networks of cooperative banks</i>	-	-	-	-
7	<i>Non -operational deposits (all counterparties)</i>	76,470	84,470	97,380	105,157
8	<i>Unsecured debt</i>	14,786	16,560	25,483	19,784
9	Secured wholesale funding	-	-	-	-
10	Additional requirements	15,587	18,505	20,314	19,557
11	<i>Outflows related to derivative exposures and other collateral requirements</i>	129	1,110	1,361	782
12	<i>Outflows related to loss of funding on debt products</i>	-	-	-	-
13	<i>Credit and liquidity facilities</i>	15,458	17,395	18,953	18,775
14	Other contractual funding obligations	8,649	10,736	7,023	8,170
15	Other contingent funding obligations	-	-	-	-
16	TOTAL CASH OUTFLOWS	224,423	243,540	258,799	274,968
CASH - INFLOWS					
17	Secured lending (e . g . reverse repos)	119	277	187	357
18	Inflows from fully performing exposures	66,951	55,540	69,802	86,190
19	Other cash inflows	11,175	8,425	19,284	9,127



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ES-19a	(Difference between total weighted inflows and total weighted outflows arising from transactions in third countries where there are transfer restrictions or which are denominated in non -convertible currencies)	-	-	-	-
ES-19b	(Excess inflows from a related specialised credit institution)	-	-	-	-
20	TOTAL CASH INFLOWS	78,244	64,242	89,274	95,675
ES-20a	<i>Fully exempt inflows</i>	-	-	-	-
ES-20b	<i>Inflows subject to 90% cap</i>	-	-	-	-
ES-20c	<i>Inflows subject to 75% cap</i>	78,244	64,242	89,274	95,675
TOTAL ADJUSTED VALUE					
21	LIQUIDITY BUFFER	573,031	579,485	534,649	523,113
22	TOTAL NET CASH OUTFLOWS	146,178	179,299	169,526	179,293
23	LIQUIDITY COVERAGE RATIO (%)	391.96	324.36	318.25	295.93